

**MINUTES OF THE FINANCE COMMITTEE MEETING  
HELD ON Wednesday 7<sup>th</sup> May 2014 at 7.30pm  
IN SIMMONDS COURT RUSTHALL**

**Present**

Councillors: Cllr C Elwood (Chair), Cllr Mrs J. Blackburn, Cllr Mrs C.Codd (Vice Chair)

OFFICER PRESENT: Mrs S Denne – Clerk

MEMBERS OF THE PUBLIC PRESENT: Two

1. **Apologies for absence** – Cllr Geer
2. **Declaration of Interests** – None
3. **Minutes of the meeting held** on the 3<sup>rd</sup> April 2014 were agreed
4. **PWLB** – Cllr Codd explained the differences between an EIP loan and an Annuity. After much discussion, it was resolved to apply for an annuity loan of £100,000 over a period of 20 years.
5. **Website** – It was resolved to pay the fee of £120 to update the parish website. Cllr Blackburn and the Clerk to arrange a meeting with the webmaster.
6. **War Memorial** – Clerk informed the Cllrs that all the money required for the renovation of the war memorial had been raised. However, she requested that the Parish Council supply the refreshments after the rededication service. This was agreed.
7. **Clerk's computer chair** – The Clerk informed the Committee that she needed a computer chair. This was resolved, with a maximum expenditure of £400.
8. **Open session for questions from the public** - A member of the public thanked the Committee for the breakdown of the figures relating to the allotments. However, she felt that the extra two hours given to the Clerk, February 2013 minutes, for the allotments should be reflected in the figures. If they were not specifically for the allotments, she felt that there should be an amendment to the said minutes.
9. **Items for information**
  - a) Cllr Codd informed the committee that she had been investigating another bank account, for the Parish Council's reserve fund. She felt that Santander would be suitable and would investigate further.
  - b) Cllr Codd informed the committee that due to family commitments she would not be able to attend the next finance meeting. It was therefore decided to alter the date and therefore the next finance meeting will be on the 30<sup>th</sup> July at 1930.

The meeting closed at 2020