

## Explanation of variances – pro forma

Name **RUSTHALL PARISH COUNCIL**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	65000	72000	10.77		
<b>Box 3</b> <i>Total other receipts</i>	35195	8353	76.27		Please see attached
<b>Box 4</b> <i>Staff costs</i>	15076	15988	6.05		
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	6777	6777	0		
<b>Box 6</b> <i>All other payments</i>	41628	33217	20.21		Please see attached
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	128001	128616	.48		
<b>Box 10</b> <i>Total borrowings</i>	92572	88681	4.2		
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				